

STATE OF SOUTH CAROLINA }
GREENVILLE COUNTY }

BOOK 778 PAGE 429

WHEREAS, We, GAINES W. WOOD and wife, MAE WOOD

hereinafter called Mortgagors (whether one or more persons) are indebted to Security Life and Trust Company, a corporation with its principal office at Winston-Salem, North Carolina, hereinafter called the Insurance Company, in the sum of -----

-----Twelve Thousand and 00/100 ----- Dollars (\$12,000.00)

for money loaned as evidenced by a note of even date with this instrument, which note bears interest at a rate specified therein, and the principal and interest being payable in equal monthly installments in an amount specified in said note, and the installments beginning on the 1st day of April, 19 59, and like amount on the 1st day of each successive month thereafter until the 1st day of March, 19 69, when the balance of principal and interest will be payable.

AND, WHEREAS, the Mortgagors desire to secure the payment of said note with interest and any additional payments hereinafter agreed to be made, and to guarantee the performance of all the agreements and covenants hereinafter contained;

AND, WHEREAS, the Mortgagors further covenant that upon failure to pay any installment when due, the remaining unpaid balance shall at the option of the holder, bear interest at the rate of six per cent (6%) per annum; and upon failure to pay any installment when due, the remaining unpaid balance shall immediately become due and payable at the option of the holder who may sue thereon and foreclose this mortgage. In case the said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed necessary by the holder thereof for the protection of its interest to place, and if the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then, in either of said cases the Mortgagors promise to pay all costs and expenses, including reasonable attorneys' fees, all of which shall be added to the mortgage indebtedness, and payment thereof, secured hereby to the same extent as if it were a part of the original debt.

NOW, THEREFORE, in consideration of the aforesaid loan and to secure the payment thereof with interest and the additional payments herein agreed to be made, and to secure the performance of all the agreements and covenants herein contained, and also in consideration of the further sum of Three Dollars (\$3.00) paid to the Mortgagors by the Insurance Company before the signing of this instrument, the receipt of which is hereby acknowledged, the Mortgagors have granted, bargained, sold and released and by this

instrument do grant, bargain, sell and release unto the Insurance Company the lot or parcel of land lying and being in Glassy Mountain Township, County of Greenville, and State of South Carolina, described as follows:

Being Lots Nos. 1038, 1040, 1042 and 1044 of the Jervey Section of Lake Lanier Development, as shown on a plat of the Tryon Development Company, recorded in Plat Book G- page 35, R.M.C. Office for Greenville County, South Carolina, and more particularly described as follows:

BEGINNING on an iron pin in the Northern margin of Mermaid Court, said iron pin being the Southwestern corner of Lot No. 1040, and the Southeastern corner of Lot No. 1042, and running thence with the margin of Mermaid Court South 82 deg. West 36 feet; thence North 71 deg. 33 min. West 36 feet; thence North 71 deg. 33 min. West 36 feet; thence North 45 deg. 30 min. West 32 feet; thence North 11 deg. 57 min. West 41.4 feet; thence North 5 deg. 26 min. West 112.3 feet; thence North 34 deg. 20 min. West 45.3 feet; thence North 4 deg. 17 min. West 20 feet; thence North 37 deg. 34 min. East 20 feet to a point in the Southern margin of West Lake Shore Drive; thence North 59 deg. 36 min. East 50 feet; thence South 85 deg. 03 min. East 27.4 feet; thence South 53 deg. 40 min. East 23 feet to a point in the western margin of Mermaid Court; thence South 27 deg. 24 min. East 57.6 feet; thence South 35 deg. 52 min. East 55.8 feet; thence South 33 deg. 46 min. East 30 feet; thence South 16 deg. 43 min. East 48 ft. to a point in the driveway leading in to the residence located upon the property herein described; thence South 5 deg. 02 min. West 45 feet; thence South 30 deg. 05 min. West 36 feet; thence South 56 deg. 16 min. West 36 feet to the BEGINNING.

The above described property is shown upon a plat entitled, "Property Belonging to Gaines W. and Mae Wood, Lake Lanier Development, Vicinity of Tryon, North Carolina," made by H.B. Frankenfield, Jr., Forest Engr. and Surveyor, dated January 30, 1959.

The above described property is the identical property conveyed to Gaines W. Wood and wife, Mae Wood, by Josefina Valdez Brennan, by deed dated Febry. 26, 1958, recorded in Book 603, page 521, R.M.C. Office for Greenville County, South Carolina.

Paid and satisfied in full May 18, 1965.

Security Life + Trust Co.

By: W. C. Rainey (not legible)

Witness - P. J. Hill

Shirley Woodley

SATISFIED AND CANCELLED OF RECORD

22 DAY OF July 1966

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 3:56 O'CLOCK P. M. NO. 2475